

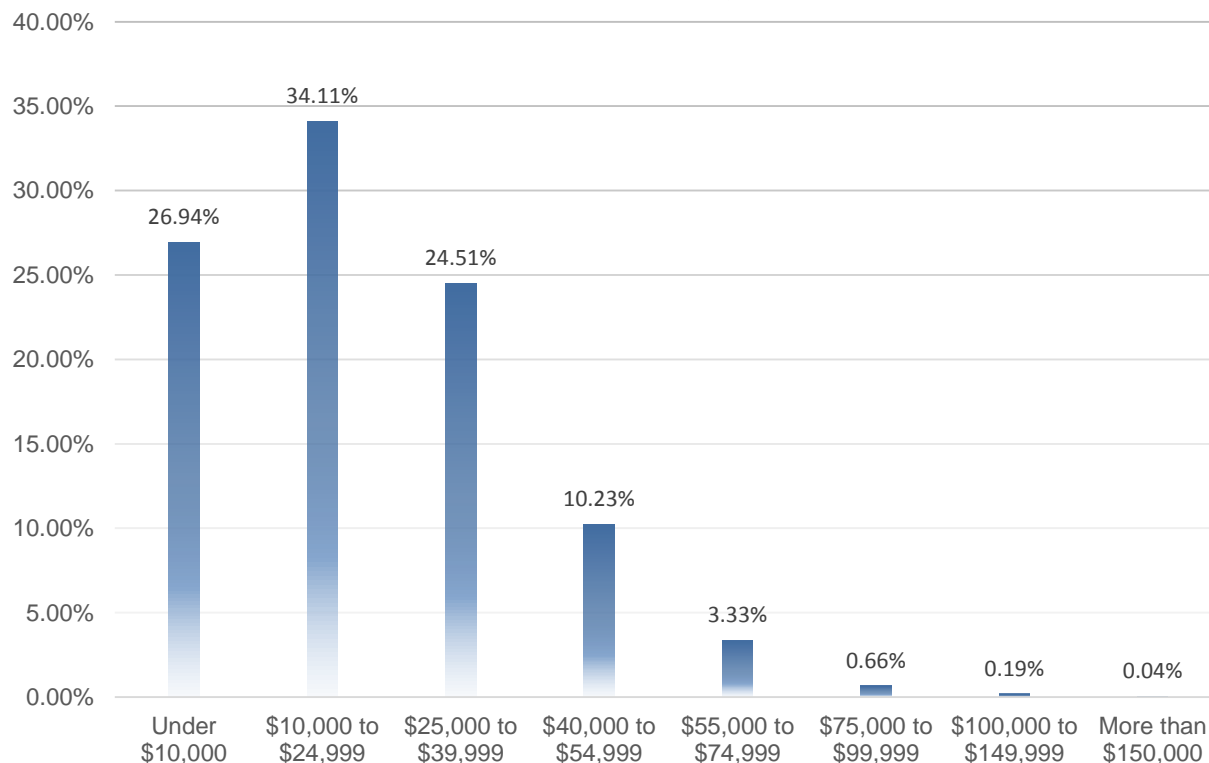


2014 WRS Annuities Fact Sheet

Average annual WRS pension: \$22,718 (Up \$604, or 2.8% from 2013)

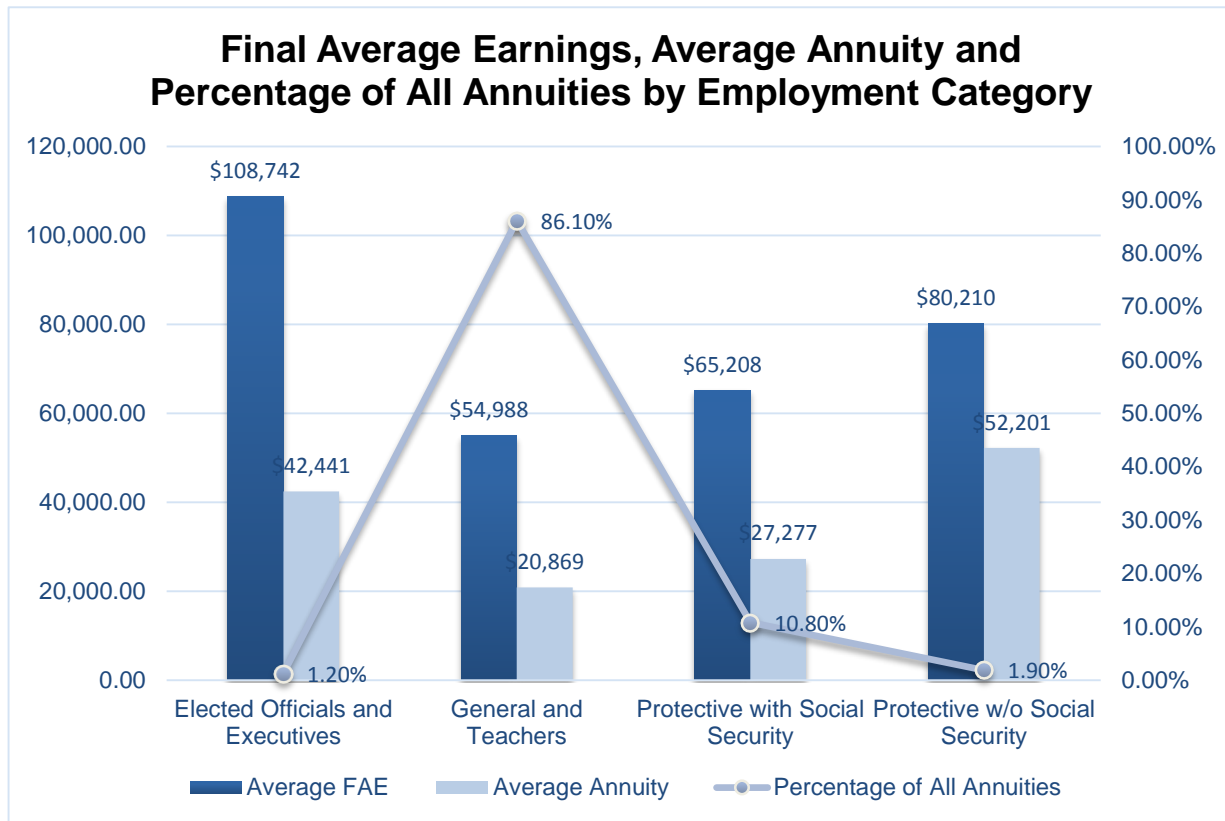
Median annual WRS pension: \$19,825 (Up \$430, or 2.2% from 2013)

Number of WRS Annuities by Amount in 2014



Annual amount	Number of annuities	Percentage	Change from previous year
Under \$10,000	51,448	26.94%	-0.64%
\$10,000 to \$24,999	65,134	34.11%	-0.62%
\$25,000 to \$39,999	46,810	24.51%	0.17%
\$40,000 to \$54,999	19,531	10.23%	0.51%
\$55,000 to \$74,999	6,363	3.33%	0.41%
\$75,000 to \$99,999	1,254	0.66%	0.12%
\$100,000 to \$149,999	365	0.19%	0.04%
More than \$150,000	75	0.04%	0.01%
2014 total	190,980		3.12%
2013 total	185,187		





WRS Retirement Data Averages for 2014

Employment category	Average years of service	Average age at retirement	Final average earnings at retirement	Average annuity (Annual)	Income replacement ratio ¹	Weighted ² income replacement ratio
Elected officials and executives	19.82	64.32	\$108,742	\$42,440.92	39.03%	52.27%
General and teachers	21.09	61.1	\$54,988	\$20,868.96	37.95%	49.22%
Protective with social security	23.66	55.58	\$65,208	\$27,277.30	41.83%	50.67%
Protective without social security	26.28	55.61	\$80,201	\$52,200.74	65.09%	73.16%

¹ The income replacement ratio represents the relative relationship between the annual annuity amount and the retiree's prior average earnings: the percent at which the annuity replaces prior income.

² The weighted income replacement ratio represents an income replacement ratio in the event the retiree worked a full 30-year career. Because average years of service vary between employment categories, this ratio more accurately reflects a comparison of income replacement between the various employment categories.

